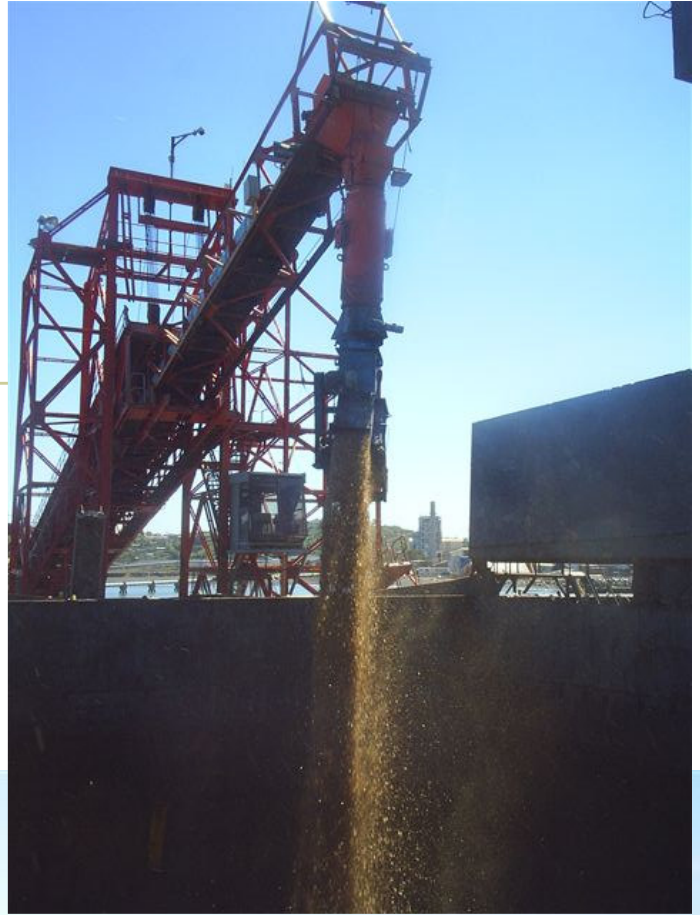


Forestal Los Andes, LTDA



Forestal Los Andes is a Chip Export Company, that handles the export of Eucalyptus Nitens wood chips from the Eighth Region of Chile, through the port of Coronel.

This business will export some 200,000 BDMT per year, with the chips being used primarily in Japan, for the manufacture of high quality paper products.

Forestal Los Andes started exporting in 2007, working in conjunction with the P.A.C. chip mill operated by Fulghum Fibres Chile.



Forestal los Andes